



MORNING MANTRA



Daily Derivatives & Market Report

MAY 02, 2023



The Indian equity markets showed a resilient performance to continue their unabated run for yet another day. The markets displayed firm trade since morning driven by March-quarter earnings. Besides, IT and Metal counters also helped the markets to add gains during the day. As for broader indices, the BSE Mid cap index and Small cap index were traded with stability in a day. However, banking counter traded with restricted gains. Globally, investors keep a close eye on the Federal Reserve's interest-rate decision this week.

Back home, after long holiday weekend, markets resumed Tuesday's trade on optimistic note. Traders got encouragement as manufacturing activities in India accelerated further and touched a four-month high in April, boosted by robust new business growth and improving supply-chain conditions. The seasonally adjusted S&P Global India Manufacturing Purchasing Managers' Index (PMI) increased from 56.4 in March to 57.2 in April. More optimism came in as GST collection grew by 12 per cent in April to Rs 1.87 lakh crore, the highest monthly mop-up since the rollout of the indirect tax regime. Markets continued to trade in green, as sentiments remained positive after International Monetary Fund (IMF) projected that India would be the fastest-growing economy in the world, despite confronting considerable challenges such as financial sector turmoil, inflationary pressures, effects of the Russia-Ukraine war, and the persistent impact of the Covid-19 pandemic over the past three years.

Finally, indices ended off high levels but with decent gains. Traders continue to take support with report that India's manufacturing sector activity improved in the month of April, as factory orders and production rose at the strongest rates in 2023 so far, more jobs were created and companies stepped up input purchasing owing to stock-replenishment efforts.

On the global front, European markets were trading lower as markets opened after the Labour Day weekend, with a drag in oil and gas stocks offsetting gains from banking shares. Asian markets ended mostly in green as investors digested the sale of First Republic Bank to JPMorgan Chase. Investors also looked ahead to the Fed and ECB meetings this week for additional clues on the economic and rate outlook. Back home, output of eight core industries grew by 3.6 percent in March 2023, the slowest in the last five months. In the year-ago period, the core sectors had grown by 4.3 percent. The growth rate in March has halved as compared to the preceding month of February 2023, when it stood at 7.2 percent.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61354.71	242.27	0.40
NIFTY	18147.65	82.65	0.46
MIDCAP	25680.93	188.50	0.74
SMLCAP	29100.50	183.43	0.63
BSEFMC	17225.03	-13.71	-0.08
AUTO	30548.39	222.88	0.73
POWER	3796.82	52.95	1.41
REALTY	3562.28	2.24	0.06
BSE IT	27843.52	340.03	1.24
BANKEX	49043.89	62.06	0.13
OIL GAS	18208.37	237.09	1.30
METAL	20468.48	333.79	1.66
INDIA VIX	11.90	0.95	8.68

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1216	703	65
BSE	2066	1582	168

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4289	3670	17
NSE CASH	59640	65082	(8)
NSE F&O	22871039	13753005	66

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.92	4.25	1.38
SENSEX	23.39	3.30	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5650	6044	(394)
FII	9973	7975	1997

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4851.20	2868.32	1983
Index Options	1217879.67	1233821.76	(15942)
Stock Futures	12539.03	11127.98	1411
Stock Options	12767.43	12832.78	(65)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.33
BANK NIFTY	1.00	1.21

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.04	101.67	0.37

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.106	7.116	-0.14
USA	3.433	3.574	-3.94

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2014.15	32.99	1.67
Silver	25.37	0.41	1.63
Crude-Oil	72.37	-3.29	-4.35
Brent-Crude	76.08	-3.23	-4.07

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	81.95	0.05	0.06
29 MAY-23 EUR-INR	90.00	-0.07	-0.08
29 MAY-23 GBP-INR	102.26	0.15	0.14
29 MAY-23 JPY- INR	59.98	-0.58	-0.96

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18148	18065	18106	18143	18185	18222
SENSEX	61355	61134	61244	61365	61476	61597
NIFTY FUTURES	18213	18147	18180	18214	18247	18280
BANK NIFTY	43352	43154	43253	43368	43468	43583
CNX IT	28025	27580	27803	27978	28201	28376
CNX MIDCAP	32102	31822	31962	32067	32207	32312
CNX SMALLCAP	9739	9675	9707	9742	9774	9809
INDIA VIX	11.90	10.53	11.21	11.64	12.32	12.75

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Sell	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Neutral	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 03-05-2022

NIL

TECHNICAL VIEWS



NIFTY

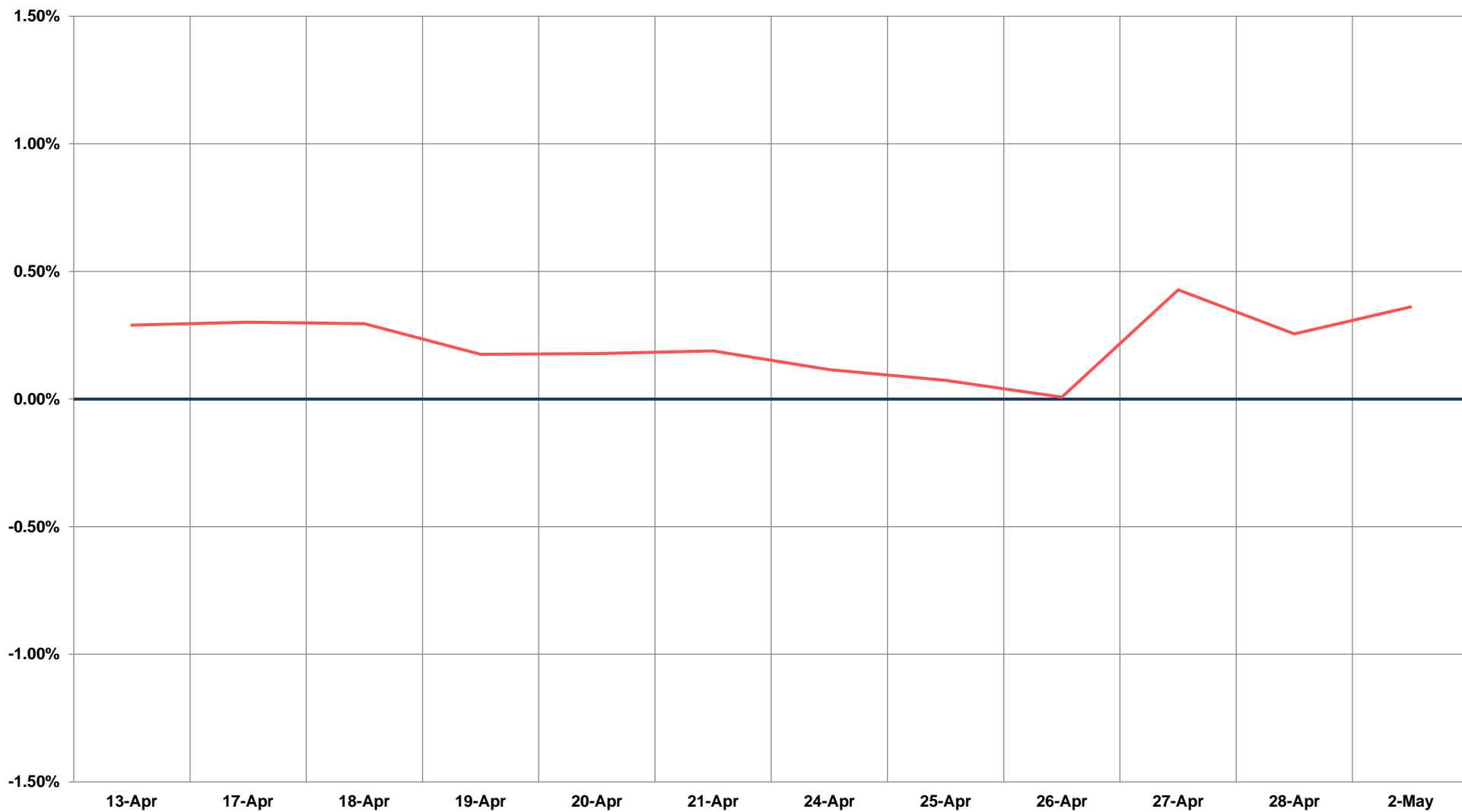
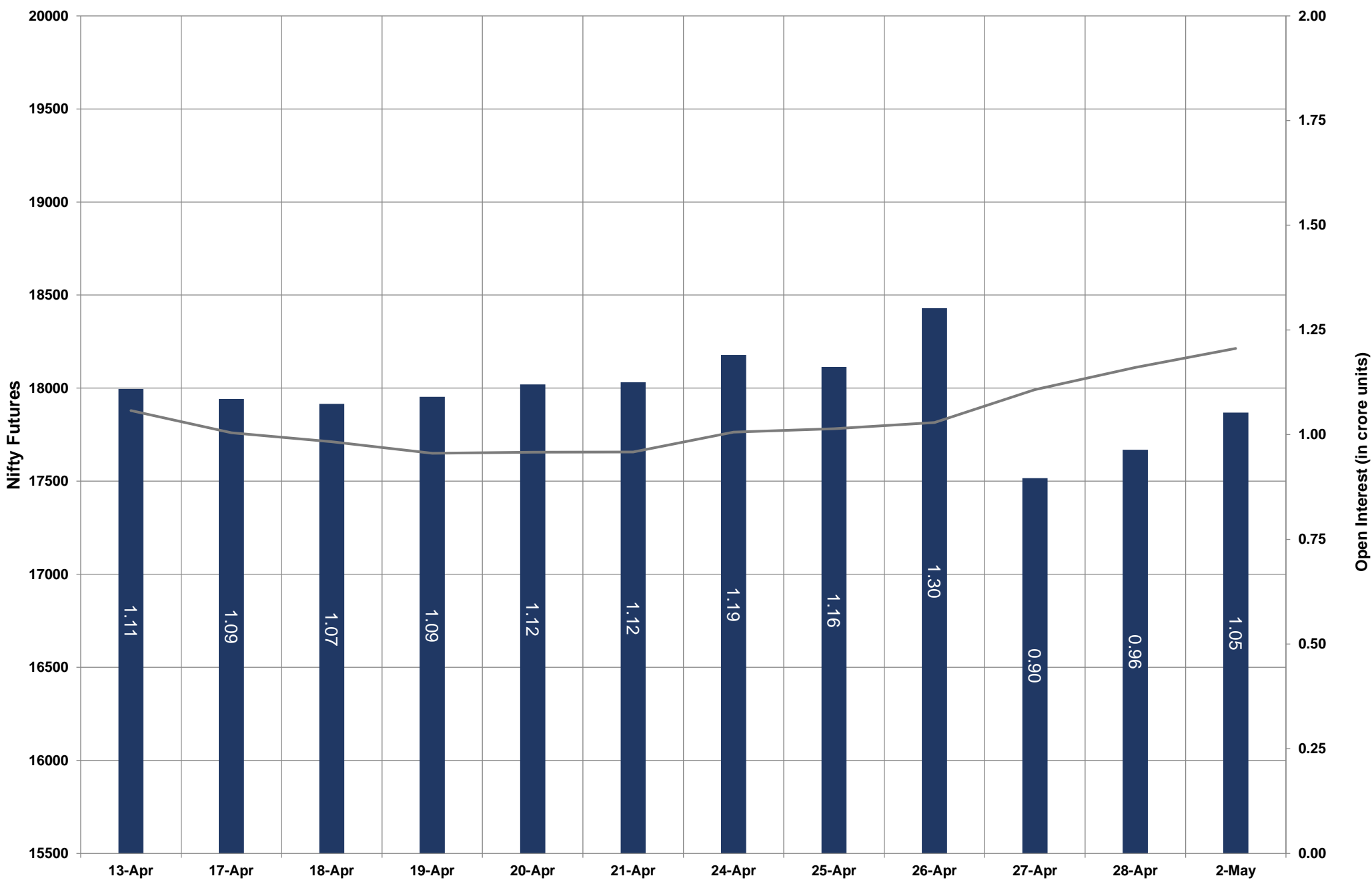


- Nifty Cash = **18147.65 (0.46%)**
- Resistance levels = **18260** and **18350**
- Support levels = **18000** and **17940**

TECHNICAL VIEWS



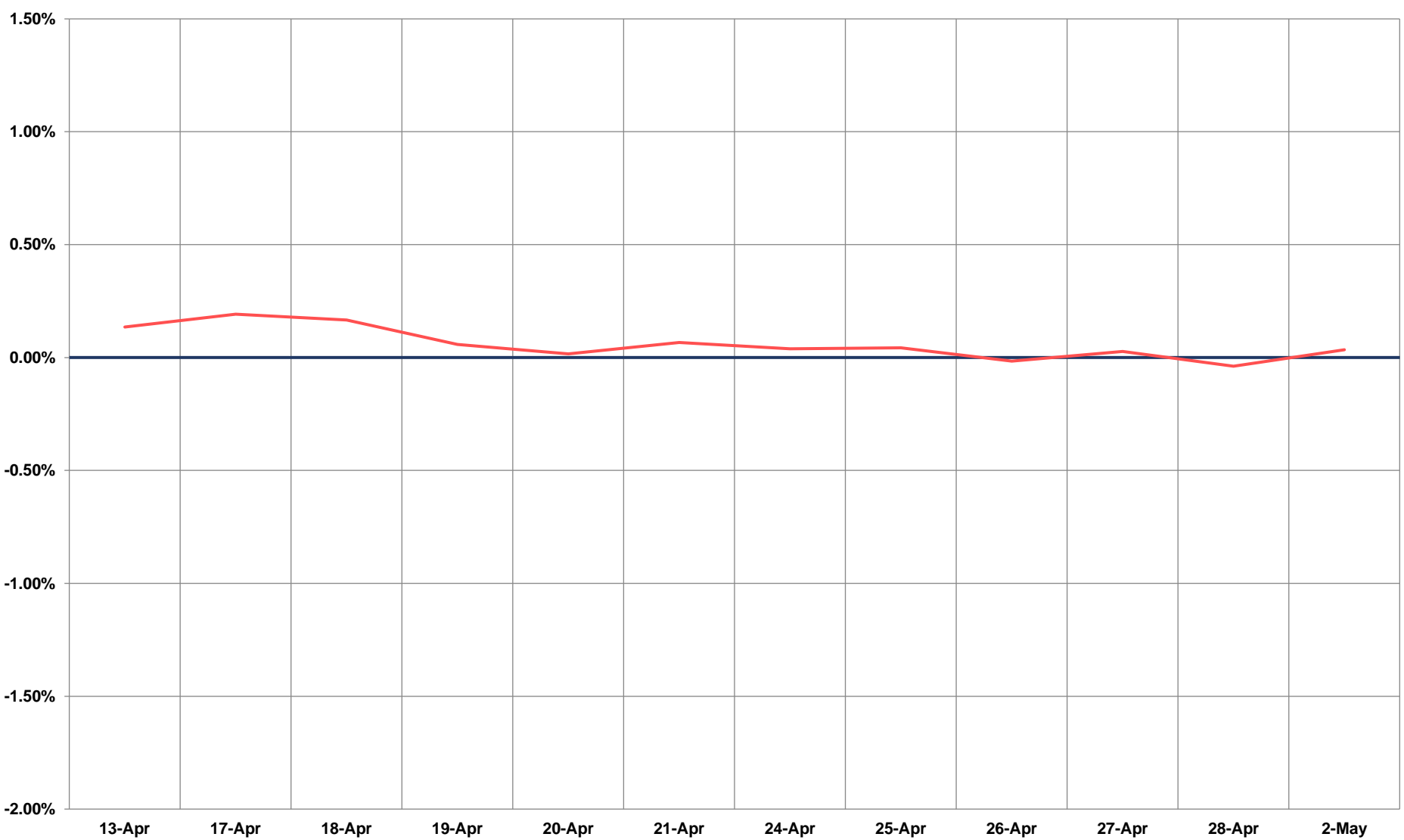
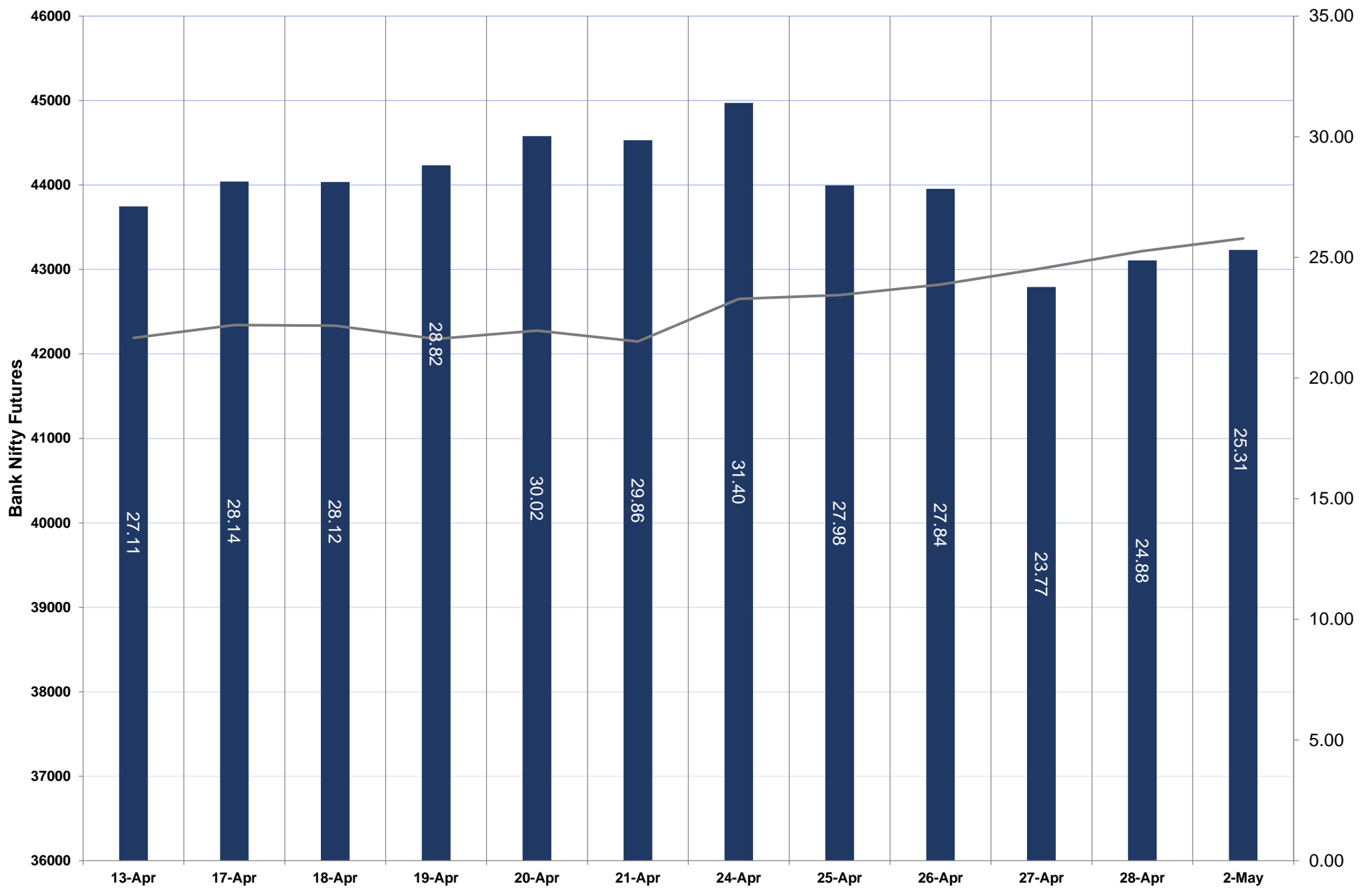
NIFTY FUTURES



TECHNICAL VIEWS



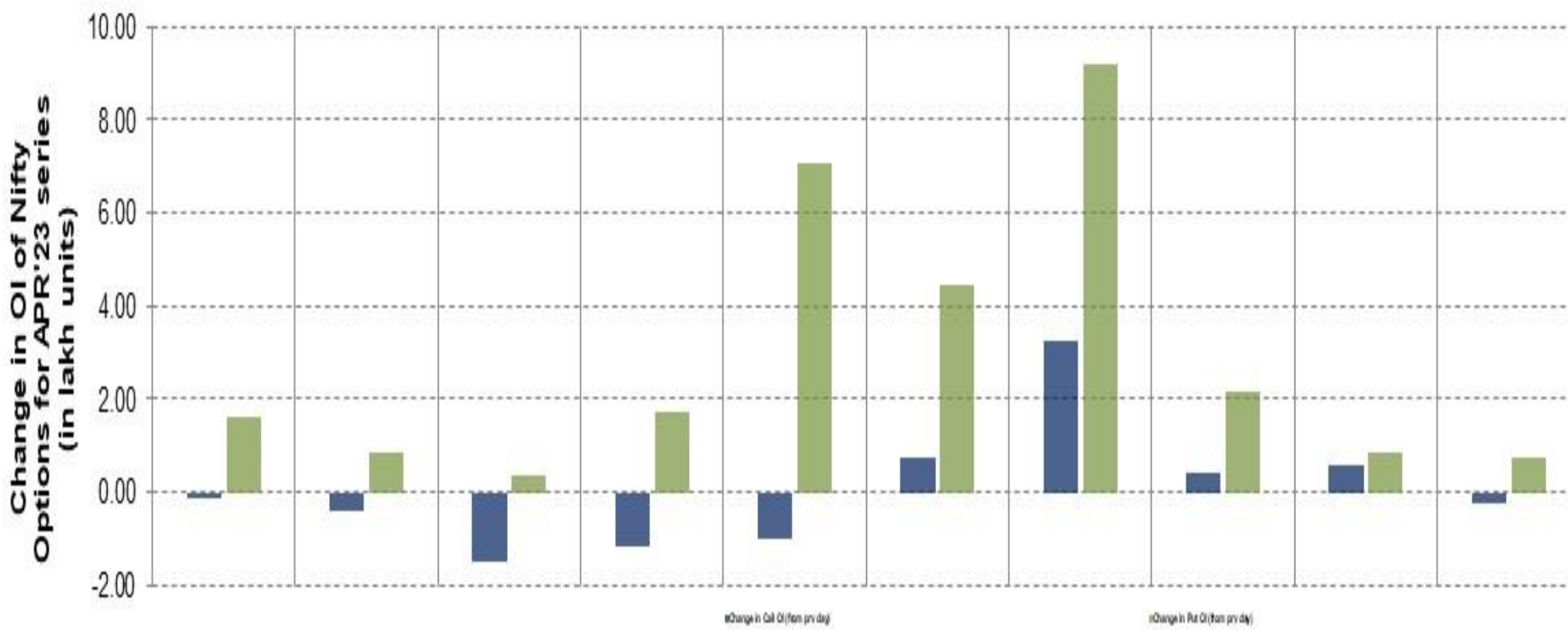
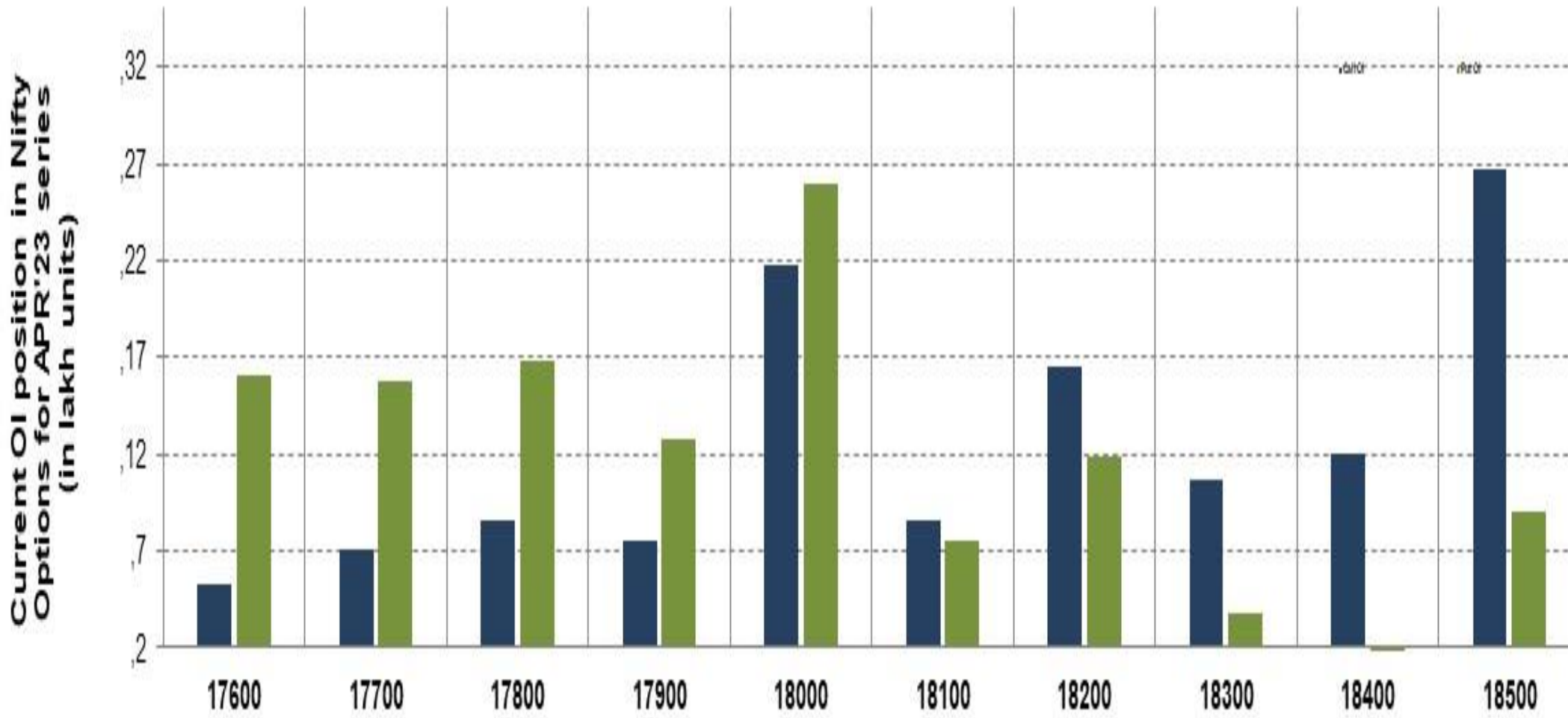
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.32 million in Open Interests is **Strike Price of 18200**
- **Most Active Nifty Put** with an addition of 0.92 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest an outstanding** was 2.67 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 2.58 millions for puts at **Strike Price of 18000**

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